General information about company

Scrip code*		509567
NSE Symbol*		GOACARBON
MSEI Symbol*		NOTLISTED
ISIN*		INE426D01013
Name of company		Goa Carbon Limited
Type of company		Main Board
Class of security		Equity
Date of start of financial year		01-04-2025
Date of end of financial year		31-03-2026
Date of board meeting when results were approved		29-10-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange		21-10-2025
Description of presentation currency		INR
Level of rounding		Lakhs
Reporting Type		Quarterly
Reporting Quarter		Second quarter
Nature of report standalone or consolidated		Standalone
Whether results are audited or unaudited for the quarter ended		Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended		Unaudited
Segment Reporting		Single segment
Description of single segment		Manufacture and Sale of Calcined Petroleum Coke
Start date and time of board meeting		29-10-2025 12:30
End date and time of board meeting		29-10-2025 14:20
Whether cash flow statement is applicable on company		Yes
Type of cash flow statement		Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification		Not applicable
Whether the company has any related party?		Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?		Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public		NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.		NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?		No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?		Yes
Latest Date on which RPT policy is updated		30-01-2025
Indicate Company website link for updated RPT policy of the Company		https://goacarbon.com/downloads/Related_Party_Transaction_Policy.pdf
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?		No
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	The Company has not defaulted on Loans and Debt Securities.

Financial Results – Ind-AS

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
	Date of start of reporting period	01-07-2025	01-04-2025	
	Date of end of reporting period	30-09-2025	30-09-2025	
	Whether results are audited or unaudited	Unaudited	Unaudited	
	Nature of report standalone or consolidated	Standalone	Standalone	
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**			
1	**Income**			
	Revenue from operations	10247.02	30172.03	
	Other income	276.57	448.41	
	Total income	**10523.59**	**30620.44**	
2	**Expenses**			
(a)	Cost of materials consumed	4455.01	27094.24	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4968.56	485.03	
(d)	Employee benefit expense	583.78	1179.95	
(e)	Finance costs	604.17	1097.69	
(f)	Depreciation, depletion and amortisation expense	82.51	159.6	
(g)	**Other Expenses**			
1	Other Expenses	1229.19	3181.85	
	Total other expenses	**1229.19**	**3181.85**	
	Total expenses	**11923.22**	**33198.36**	
3	**Total profit before exceptional items and tax**	**-1399.63**	**-2577.92**	
4	Exceptional items	0	0	
5	**Total profit before tax**	**-1399.63**	**-2577.92**	
6	**Tax expense**			
7	Current tax	0	-80.46	
8	Deferred tax	741.16	438.58	
9	**Total tax expenses**	**741.16**	**358.12**	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	**Net Profit Loss for the period from continuing operations**	**-2140.79**	**-2936.04**	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	**Net profit (loss) from discontinued operation after tax**	**0**	**0**	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	**Total profit (loss) for period**	**-2140.79**	**-2936.04**	
17	Other comprehensive income net of taxes	-67.66	-11.45	
18	**Total Comprehensive Income for the period**	**-2208.45**	**-2947.49**	
19	**Total profit or loss, attributable to**			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	**Total Comprehensive income for the period attributable to**			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	**Details of equity share capital**			
	Paid-up equity share capital	915.11	915.11	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve			
23	**Earnings per share**			
i	**Earnings per equity share for continuing operations**			
	Basic earnings (loss) per share from continuing operations	-23.39	-32.08	
	Diluted earnings (loss) per share from continuing operations	-23.39	-32.08	
ii	**Earnings per equity share for discontinued operations**			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	**Earnings per equity share (for continuing and discontinued operations)**			
	Basic earnings (loss) per share from continuing and discontinued operations	-23.39	-32.08	
	Diluted earnings (loss) per share from continuing and discontinued operations	-23.39	-32.08	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	**Disclosure of notes on financial results**	**Textual Information(4)**		

Text Block	
Textual Information(4)	1. The unaudited financial results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 29, 2025. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified. 2. The Company operates only in one segment i.e. manufacture and sale of Calcined Petroleum Coke. 3. Due to scheduled maintenance activities and in order to optimize the operations, the Company's plants remained under shutdown during the quarter ended September 30, 2025, as follows: Goa Plant – 67 days; Bilaspur Plant – 92 days; and Paradeep Plant – 89 days. 4. During the current quarter, the Company reassessed the recoverability of its deferred tax assets in accordance with applicable accounting standards. In light of the absence of reasonable certainty regarding the availability of sufficient future taxable profits, the Company has reversed deferred tax assets amounting to Rs. 741.16 lakhs, which has been recognized as part of the tax expense for the period. 5. The Company does not have any subsidiary/associate/joint venture company (ies), as on September 30, 2025. Hence consolidated financial results are not required to be prepared. 6. Following the dismissal of the Company's writ petition by the Hon'ble High Court of Bombay at Goa on September 14, 2023, the stay on the applicability of Goa Green Cess was removed. On September 22, 2023, the Company had received Show Cause Notices for unpaid cess covering the period from FY 2014-15 to FY 2022-23. In response, the Company had filed a Special Leave Petition before the Hon'ble Supreme Court on November 11, 2023, challenging the constitutional validity of the said levy and based on Hon'ble Supreme Court's direction the Company deposited 50% of demand amount under protest and remaining 50% of the demand amount was stayed. Subsequently, the Company received Notices for FY 2023-24 and FY 2024-25. The Company has deposited Rs. 349 lakhs under protest from FY 2014 -15 to FY 2024 - 25, representing 50% of the total demand raised for the said period.The Company is also voluntarily filing monthly returns and depositing 50% of self-assessed Cess under protest to be in compliance of Hon'ble Supreme Court's directives and does not expect any material impact of this matter on the financial results.

Statement of Asset and Liabilities		
	Particulars	Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	2787.35
	Capital work-in-progress	402.21
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	0
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	98.55
	Total non-current financial assets	**98.55**
	Deferred tax assets (net)	0
	Other non-current assets	1222.22
	Total non-current assets	**4510.33**
2	**Current assets**	
	Inventories	27152.49
	Current financial asset	
	Current investments	1025.89
	Trade receivables, current	4147.27
	Cash and cash equivalents	15949.85
	Bank balance other than cash and cash equivalents	4207.42
	Loans, current	0
	Other current financial assets	339.93
	Total current financial assets	**25670.36**
	Current tax assets (net)	0
	Other current assets	3663.59
	Total current assets	56486.44
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	60996.77
	Total current assets	56486.44
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	60996.77
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	915.11
	Other equity	17898.46
	Total equity attributable to owners of parent	18813.57
	Non controlling interest	
	Total equity	18813.57
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	39063.67
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	210.59
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1759.64
	Total Trade payable	1970.23
	Other non-current financial liabilities	0
	Total non-current financial liabilities	41033.9
	Provisions, non-current	0
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	41033.9
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other current financial liabilities	71.39
	Total current financial liabilities	71.39
	Other current liabilities	965.81
	Provisions, current	112.1
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	1149.3
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	42183.2

	Total equity and liabilities	60996.77
	Disclosure of notes on assets and liabilities	**Textual Information(1)**

Text Block	
Textual Information(1)	1. The unaudited financial results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 29, 2025. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified. 2. The Company operates only in one segment i.e. manufacture and sale of Calcined Petroleum Coke. 3. Due to scheduled maintenance activities and in order to optimize the operations, the Company’s plants remained under shutdown during the quarter ended September 30, 2025, as follows: Goa Plant – 67 days; Bilaspur Plant – 92 days; and Paradeep Plant – 89 days. 4. During the current quarter, the Company reassessed the recoverability of its deferred tax assets in accordance with applicable accounting standards. In light of the absence of reasonable certainty regarding the availability of sufficient future taxable profits, the Company has reversed deferred tax assets amounting to Rs. 741.16 lakhs, which has been recognized as part of the tax expense for the period. 5. The Company does not have any subsidiary/associate/joint venture company (ies), as on September 30, 2025. Hence consolidated financial results are not required to be prepared. 6. Following the dismissal of the Company’s writ petition by the Hon’ble High Court of Bombay at Goa on September 14, 2023, the stay on the applicability of Goa Green Cess was removed. On September 22, 2023, the Company had received Show Cause Notices for unpaid cess covering the period from FY 2014-15 to FY 2022-23. In response, the Company had filed a Special Leave Petition before the Hon’ble Supreme Court on November 11, 2023, challenging the constitutional validity of the said levy and based on Hon’ble Supreme Court’s direction the Company deposited 50% of demand amount under protest and remaining 50% of the demand amount was stayed. Subsequently, the Company received Notices for FY 2023-24 and FY 2024-25. The Company has deposited Rs. 349 lakhs under protest from FY 2014 -15 to FY 2024 - 25, representing 50% of the total demand raised for the said period.The Company is also voluntarily filing monthly returns and depositing 50% of self-assessed Cess under protest to be in compliance of Hon’ble Supreme Court’s directives and does not expect any material impact of this matter on the financial results.

Other Comprehensive Income

	Date of start of reporting period	01-07-2025	01-04-2025
	Date of end of reporting period	30-09-2025	30-09-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurements of the defined benefit plans	-7.50	-15.00
2	Equity instruments through other comprehensive income	-72.62	-0.26
	Total Amount of items that will not be reclassified to profit and loss	-80.12	-15.26
2	Income tax relating to items that will not be reclassified to profit or loss	-12.46	-3.81
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	-67.66	-11.45

Cash flow statement, indirect

	Particulars	Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	-2577.92
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	1097.69
	Adjustments for decrease (increase) in inventories	-3621.3
	Adjustments for decrease (increase) in trade receivables, current	2464.38
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	118.36
	Adjustments for decrease (increase) in other non-current assets	1.94
	Adjustments for other financial assets, non-current	-28.97
	Adjustments for other financial assets, current	-333.31
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-452.85
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	13.74
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	159.6
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	50
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	341.14
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	573.4
	Adjustments for dividend income	9.92
	Adjustments for interest income	226.72
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-705.23
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	**-558.05**
	Net cash flows from (used in) operations	**-3135.97**
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	-163.95
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	**-2972.02**
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0.5
	Purchase of property, plant and equipment	551.37
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	9.92
	Interest received	221.92
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-1329.76
	Net cash flows from (used in) investing activities	**-1648.79**
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0

	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	10927.34
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	1097.69
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	**9829.65**
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**5208.84**
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	**5208.84**
	Cash and cash equivalents cash flow statement at beginning of period	10741.01
	Cash and cash equivalents cash flow statement at end of period	**15949.85**

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

															Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty										In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
Sr. No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	Goa Carbon Limited	[redacted]	V. S. Dempo & Holding Pvt. Ltd.	[redacted]	Promoter Company	Any other transaction	Rent	50	Approved			18.21	6.85	13.11										
2	Goa Carbon Limited	[redacted]	Dempo Industries Pvt. Ltd.	[redacted]	Promoter Group Company	Purchase of goods or services		10	Approved			0.93	0	0										
3	Goa Carbon Limited	[redacted]	V. S. Dempo & Holding Pvt. Ltd.	[redacted]	Promoter Group Company	Any other transaction	Travel Service	150	Approved			33.1	1.48	2.87										
4	Goa Carbon Limited	[redacted]	Dempo Sports Club Pvt. Ltd.	[redacted]	Promoter Group Company	Any other transaction	Sponsorship	250	Approved			125	0	52.8										
5	Goa Carbon Limited	[redacted]	Shrinivas V Dempo	[redacted]	Promoter Non Executive Director	Any other transaction	Sitting Fees	4	Approved			1.7	0	0										
6	Goa Carbon Limited	[redacted]	Kiran Dingra	[redacted]	Independent Director	Any other transaction	Sitting Fees	0	Approved			2.1	0	0										
7	Goa Carbon Limited	[redacted]	Rajesh S. Dempo	[redacted]	Non Executive Director	Any other transaction	Sitting Fees	4	Approved			1.4	0	0										
8	Goa Carbon Limited	[redacted]	Nagesh Pinge	[redacted]	Independent Director	Any other transaction	Sitting Fees	0	Approved			1.8	0	0										
9	Goa Carbon Limited	[redacted]	Subodh Nadkarni	[redacted]	Independent Director	Any other transaction	Sitting Fees	0	Approved			2.3	0	0										
10	Goa Carbon Limited	[redacted]	Jagmohan J. Chabbra	[redacted]	Independent Director	Any other transaction	Sitting Fees	0	Approved			1.8	0	0										
11	Goa Carbon Limited	[redacted]	Subhrakant Panda	[redacted]	Independent Director	Any other transaction	Sitting Fees	0	Approved			1.2	0	0										
12	Goa Carbon Limited	[redacted]	Kshama Fernandes	[redacted]	Independent Director	Any other transaction	Sitting Fees	0	Approved			0.4	0	0										
13	Goa Carbon Limited	[redacted]	Anupam Misra	[redacted]	Executive Director	Remuneration		0	Approved			64.71	0	0										
14	Goa Carbon Limited	[redacted]	Vikrant Garg	[redacted]	Chief Financial Officer	Remuneration		0	Approved			40.27	0	0										
15	Goa Carbon Limited	[redacted]	Pravin Satardekar	[redacted]	Company Secretary	Remuneration		0	Approved			25.69	0	0										
16	Goa Carbon Limited	[redacted]	Matruchayya Trust	[redacted]	Director is the President of the Board of Trustees	Any other transaction	Contribution made towards CSR	5	Approved			0.15	0	0										
Total value of transaction during the reporting period												320.76												